

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 12,833 | 28,351 | | | | | |
| 2 Precept or Rates and Levies | 8,700 | 8,700 | 0 | 0.00% | NO | | |
| 3 Total Other Receipts | 13,977 | 7,585 | -6,392 | 45.73% | YES | | CIL monies rec were £4766.22 compared with £12184.13 in 21/22 |
| 4 Staff Costs | 3,417 | 2,861 | -556 | 16.27% | YES | | A Clerk resigned so there were no wages for a couple of months |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 3,742 | 7,557 | 3,815 | 101.95% | YES | | Large spend on Dragons Teeth Road Makings and Less CIL monies received |
| 7 Balances Carried Forward | 28,351 | 34,218 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | see reserves noted |
| 8 Total Cash and Short Term Investments | 28,351 | 34,218 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 59,279 | 40,751 | -18,528 | 31.26% | YES | | Bus Shelter Asset was never a PC asset so removed |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable