

Winterborne St Martin Parish Council Proposed Budget Summary

At 01 Apr 23 we held:	£34,285.07	
Of which CIL accounted for:	-£16,950.00	
And of which we identified as reserves:	-£7,500.00	
Giving an operating surplus b/f of:	£9,835.07	
Budget 23-24 (Disregarding CIL)		
Operating Surplus (to become General reserve) b/f	£9,835.07	
We budgeted for income of:	£11,926.00	
We budgeted for expenditure of:	-£14,100.09	
Therefore expecting to c/f an operating surplus/general reserve of:	£7,660.98	
Forecast (disregarding CIL) 23-24 as at DTG		
Operating Surplus (to become General reserve) b/f	£9,835.00	
We now forecast income of:	£12,513.72	
We now forecast expenditure of:	-£17,154.26	
Giving a General reserve to CF of:	£5,194.46	
Proposed budget (disregarding CIL) for 24-25		
We forecast C/f of (now) Earmarked Reserves:	£7,500.00	
We forecast C/f of general reserve:	£5,194.46	
We budget for income excluding precept of:	£3,376.00	
sub total	£16,070.46	
Expenditure: Other than where known we have increased variable costs by 10% so budget for expenditure of:	-£16,017.80	
including a new miscellaneous administration line of £500		
This gives a General Reserve of:	£52.66	
Following JPAG 2023 Section 5.30 - 5.36, and our auditors comments we seek a precept giving us a general reserve in the range of 9-12 months forecast expenditure and therefore between		£12,013.35 £16,018
We propose raising the precept by 10% (£2.65 per annum for Band D property) giving	£9,900.00	
And a therefore a General Reserve of:	£9,952.66	

The Budget WG recognises that although it was Council Policy to reduce our General Reserve we are approaching the point where we need to balance income and expenditure.

